



# **SAMNEL INSURANCE BROKERS LTD**

THE CORPORATE HEADQUARTER



**SAMNEL INSURANCE BROKERS LIMITED**  
Kimathi House 2<sup>nd</sup> Floor, Kimathi Street  
NAIROBI CBD.



### Company history:-

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Established in **July 1993** by its current Managing Director, **Mr. Samuel G. Waweru**, we started from a humble beginning as an **Insurance Agency**, since then we have grown steadily and in **1998**, we hit all thresholds set by the **commissioner of insurance** thereby qualifying to be registered as an **Insurance Broker**.

Samnel has established itself as an objective and professional service provider. With over 30 years experience in the industry, Mr. Waweru heads a team with a wealth of experience. That's why when you insure with Samnel you can rest assured that your business will receive the cover it needs.

Samnel employs only staffs who are experienced in their field and who share the philosophy that has become the cornerstone of our organization "Serve the Client". This philosophy underpins our relationships with both underwriters and Insurers and is one of the reasons we succeed in the market place today. The client base built by Mr. Waweru and his team over the past 20 years is a strong network of individuals and companies, some of whom have been with us from the beginning.

Samnel Insurance Brokers Ltd is a General Insurance Brokerage holding a current Kenyan **Certificate of Registration** and **I.R.A Certificate**. We are bound by the Insurance Brokers Code of Practice and subject to the statutory obligations applicable under the Financial Services Legislation.



## **Board and management**

### **Philosophy**

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The Board and the Management of Samnel Insurance Brokers Limited are committed to a strong philosophy of integrity and professionalism which runs across the entire sphere of the Company.

This is underpinned by the realization that we are in a globally integrated world of insurance for the development and prosperity of humankind. However, the foundation for our success is based on the sensitivity we bring to bear to the needs and desires of the customers. Our focus is to ever add value while not compromising on the principles of Insurance brokerage and Insurance in general.



## **Mission statement**

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Established to offer quality Insurance Solutions recognized for excellence in quality and value.

We will always provide superior customer service, focusing on specific customer needs offering value propositions that are mutually rewarding and establish lasting relationships.

We will always endeavor to avoid dependency on specific business markets and continually seek new growth opportunities.

Via policy of continuous underwriting improvement, efficiency measures and first class management of claims settlement, we will grow to steadfast, profitable business which will give commensurate returns to the share-holders.

We will establish a good working environment, encouraging creativity, innovation and integrity developing our staff talents, making them achieve their full potential, rewarding and recognizing individual performances.

We will strive to be good corporate citizens in the markets in which we operate.

Believing God will bless the work of our hands.

## Our vision

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It is our duty to ensure that not only do our clients obtain the best terms for their needs but that in the event of a claim the client will receive an equitable and satisfactory settlement within the terms of the policy in force. Some Insurers may negotiate claims to most clients' disadvantage since they may endeavor to minimize claim costs as much as possible in order to enhance their profitability. Towards this end we shall have recommended a financially secure and adequately re-insured underwriter endowed with technically sound staff able to offer an efficient underwriting and claims service.

Being focused on our clients' needs to provide comprehensive Insurance packages to meet your requirements and fall comfortably in your budget, we do regular reviews of the clients' needs and often advise on time on any new packages in the market and with which underwriters. These updates on risks surveys assist our clients to verify assess and determine the volume of their risks placed or proposed to be placed with respective underwriters. This is possible since we have entered into mutually beneficial agreements with a number of reputable underwriters and professional Risks Surveyors to enable us achieve the above for your benefit and interest.



## Members of staff

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The brokerage firm has total strength of 13 highly qualified, motivated and trained core staff.. This includes the Accountant, Underwriting Manager, Claims Manager and an Administration Manager, among other members of subordinate staff. Together we make a friendly, articulate and diligent team, geared toward your corporate personal or **Institutional Insurance** satisfaction in view of our contractual arrangements into mutually beneficial agreements with most of the competent local underwriters.

To complement our staff development we have placed great emphasis in the application of technology with special focus to tailor made software's enhancing our effectiveness and enabling them to proactively impact and deal with our clients' needs, present and anticipated requirements of their expectations. Our growth performance reflects confidence by the market and quality of service delivery by **Samnel Insurance Brokers Ltd.**



## Company information

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### Share Capital

Authorized, issued and fully paid.

Kshs. 100,000/- ordinary shares of Kshs. 50/- each      Kshs. 5,000,000/-

### Professional Indemnity

The company has taken out a professional indemnity cover with limit of Kshs.10,000,000/-

### Directors:

Samuel Waweru Gikuru	Chairman
Nellie Wambui Waweru	Director
Monicah Wairimu Waweru	Director
Brian Mark Mwangi Waweru	Director

### Registered Office

Kimathi House, 2<sup>nd</sup> floor, Tel; 0712196196, 0728929635

### Auditors

Karanja Njoroge & Associates

Nairobi

### Secretary

Daima Consultants

Aqua House,

Nairobi

### Bankers

Kingdom Bank Limited, Koinange Street Branch,

I & M Bank Limited, Giro House, Eldama Park

### Lawyers

Gichuki King'ara & Co. Advocates

Nairobi



## Class of business portfolio

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Samnel offers insurance products an all general insurance classes. Namely>

1. Contractors all Risks.
2. Contractors Plant and Machinery
3. Boiler and Pressure Vessels
4. Computer all Risks
5. Domestic Package
6. Fire and Allied Perils
7. Consequential Loss(loss of profits)
8. Marine
9. Goods in Transit
10. Motor Private Car
11. Motor Cycle
12. Motor Commercial (Pick-ups, Lorries, Tankers & Trailers)
13. Motor P.S.V. (Taxis, Matatus, Bus, Tour Vans)
14. Personal Accident & Group Personal Accident.
15. Money
16. Fidelity Guarantee
17. Professional Indemnity
18. Public Liability
19. Burglary
20. All Risks.
21. Workmen's Compensation (Acts Limits) - W.I.B.A.
22. Employer's Liability (Common Law)
23. Travel/Baggage Insurance
24. Health and Medical Insurance(individual and corporate)
25. Bonds
26. Golfers

## List of insurance companies we closely work with:

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- A.P.A. Insurance Limited
- Co-Operative Insurance Company Limited
- Direct Line Assurance Company
- The Monarch Insurance Company Limited
- Trident Insurance Company Limited
- Kenya Orient Insurance Company
- MUA Insurance Company
- Intra Africa Insurance Company
- Allianz Insurance Company
- Kenyan Alliance Insurance Company Limited
- UAP Old Mutual Insurance Company LIMITED



## Mode of payment

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**OUR MOST PREFERRED SYSTEM IS WHERE OUR CUSTOMERS PAYS DIRECTLY TO THE INSURERS.**

We however, arrange and operationalize Insurance premium finance with leading financiers i.e. I&M,N.I.C,Stanbic, Diamond Trust Bank, Family Bank and Equity Bank.

We strictly avoid payment made through our office for onward forwarding to the insurers.



## **Samnel Insurance Brokers Limited.**

Civilized Insurance Broking **Physical**  
**Address:** Kimathi House, Kimathi Street  
**Postal Address:** 10156-00100  
NAIROBI KENYA. **Telephone:** 0728  
929 635/0712196196.

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