







SAMNEL INSURANCE BROKERS LTD

COMPANY PROFILE



MISSION STATEMENT

Established to offer quality Insurance Solutions recognized for excellence in quality and value.

Will always provide superior customer service, focusing on specific customer needs offering value propositions that are mutually rewarding and establish lasting relationships.

We will always endeavor to avoid dependency on specific business markets and continually seek new growth opportunities.

Via policy of continuous underwriting improvement, efficiency measures and first class management of claims settlement, we will grow to steadfast, profitable business which will give commensurate returns to the share-holders.

We will establish a good working environment, encouraging creativity, innovation and integrity developing our staff talents, making them achieve their full potential, rewarding and recognizing individual performances.

We will strive to be good corporate citizens in the markets in which we operate.

Believing God will bless the work of our hands.

OUR VISION

It is our duty to ensure that not only do our clients obtain the best terms for their needs but that in the event of a claim the client will receive an equitable and satisfactory settlement within the terms of the policy in force. Some Insurer may negotiate claims to most clients' disadvantage since they may endeavor to minimize claim costs as much as possible in order to enhance their profitability. Towards this end we shall have recommended a financially secure and adequately re-insured underwriter endowed with technical sound staff who are able to offer an efficient underwriting and claims service.

Being focused on our clients' needs to provide comprehensive Insurance packages to meet your requirements and fall comfortably in your budget, we do regular reviews of the clients' needs and often advice on time on any new packages in the market and with which underwriters. These updates on risks surveys assist our clients to verify assess and determine the volume of their risks placed or proposed to be placed with respective underwriters. This is possible since we have entered into mutually beneficial agreements with a number of reputable underwriters and professional Risks Surveyors to enable us achieve the above for your benefit and interest.





INSURANCE

COMPANY HISTORY:-

We started from a humble beginning on July 1993 as an Insurance Agency. Since then we have grown steadily and in 1998 we hit all threshold set by the commissioner of Insurance thereby qualifying to be registered as Insurance Brokers.









COMPANY INFORMATION

Share Capital

Authorized, issued and fully paid.

Kshs. 100,000/- ordinary shares of Kshs. 20/- each Kshs. 2,000,000/-

Professional Indemnity

The company has taken out a professional indemnity cover with limit of Kshs. 10,000,000/-

Directors:

Samuel Waweru Gikuru Chairman
Nellie Wambui Waweru Director
Yusuf Omari Director
Monicah Waweru Director

Registered Office

Kimathi House, 02nd floor, Tel; (020) 2214494, 2015440

Secretary

Mutahi Muranga & Associates Town House <u>Nairobi</u>

Bankers

Giro, Commercial Bank, Kimathi street, Equity Bank, Tom Mboya Street

<u>Lawy</u>ers

Gichuki Kingʻara & Company Advocates Kimathi house, 8th Floor **Nairobi**









MEMBERS OF STAFF

The brokerage firm has total staff strength of 13. This includes the Accountant, Underwriting Manager, Claims Manager and an Administration Manager, among other members of subordinate staff. Together we make a friendly, articulate and diligent team, geared toward your corporate personal or **Institutional Insurance** satisfaction in view of our contractual arrangements into mutually beneficial agreements with most of the competent local underwriters.

CLIENTELLE

FLEET	OWNERS	NO OF UNITS	REFERENCE PERSON
*	Starliners Limited	13 Buses	Ali Shikhan-(0721)706786
*	Express Connections Limited	60	J.M. Mugo (0722) 513792
*	Hotshot Investments	35	P.N. Njathi (0722) 518530
*	Pusscana Coaches/Mbukan Investments	10	Mr. Mwaniki (0722) 525025

- Dodi Auto Tech Itd
- Talewa Road Contractors Ltd
- Yashinoya Trading Company Ltd

COMPANY PERFORMANCE

	YEAR 2006	YEAR 2007	HALF YEAR 2008
	Kshs.	Kshs.	Kshs.
Premium Collections	138,618,573/=	145,892,202/=	92,629,970/=
Commission Income	14,357,790/=	15,591,259/=	9,899,212/=







OUR INSURERS

I.C.E.A - I.C.E.A Building (Kenyatta Avenue)

A.P.A Insurance Limited - Hughes Building (Kenyatta Avenue)

Standard Assurance (K) Limited - Reinsurance Plaza (Aga Khan Walk)

Lion of Kenya - Williamson House off Ngong' Road

Intra-Africa Kenwood House (Kimathi House)

Cooperate Insurance Company Limited - Reinsurance Plaza (Aga Khan Walk)

Monarch - Prudential House

Real Insurance Company Limited - Royal Ngao House, Hospital Road.

Blue Shield Insurance Company Limited - Njengi House and Loita House

Gate Way Insurance Company Limited - Gate way House, Milimani Road

Directline Assurance Company Limited - Hazina Towers







OUR PRODUCTS

- 1. Contractors all Risks.
- 2. Contractors Plant and Machinery
- 3. Machinery Breakdown
- 4. Erectors all Risk
- 5. Boiler and Pressure Vessels
- 6. Computer all Risks
- 7. Domestic Package
- 8. Fire and Allied Perils
- 9. Consequential Loss(loss of profits)
- 10. Marine
- 11. goods in Transit
- 12. Motor Private Car
- 13. Motor Cycle
- 14. Motor Commercial (Pick-ups, Lorries, Tankers & Trailers)
- 15. Motor P.S.V. (Taxis, Matatus, Bus, Tour Vans)
- 16. Personal Accident & Group Personal Accident.
- 17. Money
- 18. Fidelity Guarantee
- 19. Professional Indemnity
- 20. Public Liability
- 21. Burglary
- 22. All Risks.
- 23. Workmen's Compensation (Acts Limits) W.I.B.A.
- 24. Employer's Liability (Common Law)
- 25. Travel/Baggage Insurance
- 26. Health and Medical
- 27. Bonds
- 28. Golfers
- 29. Plate Glass







MODE OF PAYMENT

OUR MOST PREFERRED SYSTEM IS WHERE OUR CUSTOMERS PAYS DIRECTLY TO THE INSURERS.

We however, arrange and operationalize Insurance premium finance with leading financiers i.e. N.I.C, CFC, Stanbic, $Diamond\ Trust\ Bank\ and\ Equity\ Bank.$

We strictly avoid payment made through our office for onward forwarding to the insurers.